



ASSMANG

ASSMANG TAILINGS MANAGEMENT POLICY

ASSMANG PROPRIETARY LIMITED

REG. NO. 1935/007343/07

REGISTERED OFFICE:

24 IMPALA ROAD

CHISLEHURSTON, 2196

POSTAL ADDRESS:

P.O. BOX 782058

SANDTON, 2146

SOUTH AFRICA

TEL:

(+27 11) 779 1000

FAX:

(+27 11) 779 1031

DIRECTORS:

D G SACCO (Chairman)

M P SCHMIDT (Deputy Chairman)

C E WALTERS

A JOUBERT

J MAGAGULA

TTA MHLANGA

F T OLIVIER

P E SACCO

K D SELEMO

M P TOBELA

B H VAN ASWEGEN

ALTERNATE DIRECTORS:

J C VENTER

A J WILKENS

R M WILSON

L J MEYER

B R MASHIANE

L J Z S MOALUSI

T W NZIMA

C ELS

A G McLEOD

A McADAM

H L SMITH

COMPANY SECRETARY:

AFRICAN RAINBOW MINERALS LIMITED

Assmang is committed to tailings management and standards that align with national and global good practices for the preservation of health, safety and the environment during all phases of the mining life cycle. To achieve this consistently, Assmang implements strict internal standards and practices in line with both local regulations and internationally recognized good practice.

These standards provide assurance of the following objectives being met:

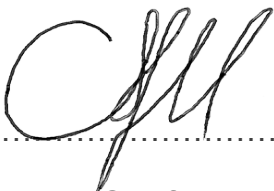
- The levels of safety and environmental impact of our tailings storage facilities (TSFs) are understood and the TSFs are managed to ensure alignment with applicable national and internationally recognized standards at all times;
- Safety is continuously improved through the advancement and support of technologies and management systems and participation in global initiatives;
- TSFs are managed with due consideration of their impact on the physical, social and economic environment and stakeholder perception of safety;
- TSFs are managed through the full life cycle that spans the conception, site characterization, design, construction, operation, decommissioning and closure phases, as well as continuity across the phase boundaries;
- Sound engineering practice is applied to all phases of the facility life;
- Roles, responsibilities, accountabilities and authorities are clearly defined and adequate resources are assigned at the operational and corporate levels; and
- Risk management and assessment commensurate with the consequence of failure of each facility is carried out routinely, the results of which are reviewed and overseen by industry renowned, non-conflicted, third party experts as appropriate to the classification of each facility.

An Assmang TSF Corporate Standard (which is aligned with the Global Industry Standard on Tailings Management) gives effect to these policy objectives.

The Board of Directors shall be informed on a regular and scheduled basis of the status of the TSFs providing confirmation of the following:

- All TSFs have been designed with a full understanding of the consequence of failure, of site conditions and reasonably-expected operating conditions;
- All TSFs are, and will be, constructed and operated in accordance with defined thresholds and performance indicators with particular reference to containment integrity and overtopping;
- All TSFs are, and will be, managed in accordance with a TSF Corporate Standard.
- Construction, operation, maintenance and surveillance of each TSF is proceeding in conformance to design intent;
- Compliance and performance is verified as part of the Assmang assurance program, both internally and externally. Non-conformances that may increase risk to the point where the design intent may not be achieved, are identified, reported and addressed;
- An emergency response plan based on a comprehensive understanding of the consequences of failure has been developed, implemented, maintained and tested; and
- In alignment with the requirements of the recently published Global Industry Standard on Tailings Management (GISTM), the above items are independently verified by suitably qualified professionals (an external reviewer/review board) at intervals dictated by the classification of each facility.

All TSFs are, and will be, constructed and operated under principles defined by respect for Human Rights, the protection of human life and care of the environment through proactive incident prevention and environmental impact mitigation.



.....
A Joubert: Chief Executive Officer; Assmang (PTY)